



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

February 19, 1998

Paul E. Sullivan, Esq.
1225 I St., N.W.
Suite 500
Washington, D.C. 20005

RE: MUR 4305
Malcolm S. "Steve" Forbes, Jr.
Forbes, Inc.
Forbes for President, Inc. and
William Dal Col, as treasurer

Dear Mr. Sullivan:

On February 10, 1998, the Federal Election Commission found that there is probable cause to believe your clients, Malcolm S. "Steve" Forbes, Jr., Forbes, Inc., Forbes for President, Inc. and William Dal Col, as treasurer ("Committee"), each violated 2 U.S.C. § 441b(a). The Commission found probable cause to believe the Committee also violated 2 U.S.C. § 434(b)(2)(A).

The Commission has a duty to attempt to correct such violations for a period of at least 30 days and no more than 90 days by informal methods of conference, conciliation, and persuasion, and by entering into a conciliation agreement with a respondent. If we are unable to reach an agreement after 30 days, the Commission may institute a civil suit in United States District Court and seek payment of a civil penalty.

Enclosed is a joint conciliation agreement that the Commission has approved in settlement of this matter. If you agree with the provisions of the enclosed agreement, please sign and return it, along with the civil penalty, to the Commission within ten days. I will then recommend that the Commission accept the agreement. Please make the check for the civil penalty payable to the Federal Election Commission.

99-04-391-3308

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If you have any questions or suggestions for changes in the enclosed conciliation agreement, or if you wish to arrange a meeting in connection with a mutually satisfactory conciliation agreement, please contact Thomas J. Andersen, the attorney assigned to this matter, at (202) 219-3690.

Sincerely,

A handwritten signature in cursive script, appearing to read "L M Noble (LR)".

Lawrence M. Noble
General Counsel

Enclosure
Conciliation Agreement

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